

KENYA AUSTRALIA DIASPORA INVESTMENT CO-OPERATIVE SOCIETY LTD
(KADI SACCO)

Terms and Conditions

General Agreement

1. By filling and submitting this form to join Kenya Australia Diaspora Investment Co-operative Society Ltd (hereby referred to as “KADI Sacco”), you agree to the terms of the agreement outlined below.
2. You agree to make the following payments to the KADI Sacco nominated account in Equity Bank Kenya:
 - a. **Registration Fee:** You agree to pay Kshs 5,000 as a one-off non-refundable payment for registering with the KADI Sacco.
 - b. **Minimum Shares:** You agree to purchase a minimum of 20 shares in the Sacco valued at Kshs. 20,000 (note that each share is valued at Kshs1,000). You agree to pay the amount equivalent to the shares you intend to purchase to the KADI Sacco bank account. The payments shall be paid in full or in instalments within a 6-month period from the time of joining the Sacco
 - c. **Shares terms:**The shares mentioned in item (b) above cannot be withdrawn at the time of termination of the contract but can instead be transferred to a willing buyer who shall be a member of the Sacco.
 - d. **Monthly savings:** You agree to deposit a minimum of Kshs. 5,000 each month to the KADI Sacco bank account by the 5th calendar day of every month.
 - e. **Penalties:** Monthly savings can be deposited into KADI Sacco account any time in the current month. The deadline to make the deposits is the 5th day of the following month, after which a penalty of 15% of the monthly savings for the outstanding month shall apply. The bank account details is provided below.
 - f. Provide evidence of payment for Items (a) to (e) above to the KADI Sacco email address receipts@kadisacco.com

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3. KADI Sacco is committed to supporting and abiding by the 'Privacy and Data Protection Policy' issued pursuant to the Laws of the Republic of Kenya.
4. KADI Sacco is registered as a co-operative society under the Societies Act (Cap 108) of the Republic of Kenya.
5. As part of registering new members opting to join KADI Sacco and in compliance with the Societies Act (Cap 108) of the Republic of Kenya, KADI Sacco will:
 - a. Ask for personal details such as your names, contact details, place of residence, national identity or passport number and Kenya Revenue Authority Personal Identification Number.
 - b. Collect this information from you personally for registration purposes.
 - c. Collect, store, and use your information in accordance with the 'Privacy and Data Protection Policy' issued pursuant to the Laws of the Republic of Kenya and the KADI Sacco Constitution.
 - d. Provide your identity and personal details to banks and service providers used by KADI Sacco to register new members and manage its business.

6. By accepting these terms & conditions in items (3) to (5), you consent to your details being collected, stored, and used for the purposes described above.
7. KADI Sacco may use or disclose personal information about you to provide you with a service or product on offer.
8. If KADI Sacco discloses personal information to another party, we will ensure that the party is aware of this policy.
9. In the event that any personal information has been lost or subjected to unauthorized access, use, modification, disclosure or other misuse (Data Breach), KADI Sacco will take all necessary steps to immediately contain & rectify the DataBreach and prevent the Data Breach from future reoccurrence.
10. Where the Data Breach is deemed eligible and likely to result in serious harm, KADI Sacco will take reasonable steps to notify you and provide you with relevant information in relation to the Data Breach.
11. By accepting these terms & conditions in items (7) to (10), you consent for KADI Sacco and its related entities to send you SMS/Email about KADI Sacco and related entities if you have these notification preferences turned on.
12. If you do not wish to receive any information from KADI Sacco please email info@kadisacco.com
13. By accepting these terms & conditions you declare that the details provided by you to KADI Sacco from time to time, including the information provided on this registration form, are true and correct.
14. Disclaimer: The information contained in this site is for general guidance on matters of interest only. The application and impact of laws can vary widely based on the specific facts involved. Given the changing nature of laws, rules and regulations, and the inherent hazards of electronic communication, there may be delays, omissions or inaccuracies in information contained in this site. Accordingly, the site should not be used as a substitute for consultation with relevant and competent advisers. Before making any decision or taking any action, you should consult a KADI Sacco official. While KADI Sacco have made every attempt to ensure that the information contained in this site has been obtained from reliable sources, KADI Sacco is not responsible for any errors or omissions, or for the results obtained from the use of this information. All information in this site is provided "as is", with no guarantee of completeness, accuracy, timeliness or of the results obtained from the use of this information, and without warranty of any kind, express or implied, including, but not limited to warranties of performance, merchantability and fitness for a particular purpose. In no event will KADI Sacco, its related partnerships or corporations, or the partners, agents or employees thereof be liable to you or anyone else for any decision made or action taken in reliance on the information in this site or for any consequential, special or similar damages, even if advised of the possibility of such damages. Certain links in this site connect to other websites maintained by third parties over whom KADI Sacco has no control. KADI Sacco makes no representations as to the accuracy or any other aspect of information contained in other Web sites.

BANK ACCOUNT DETAILS

Account Name: --- KADI Group

Account BSB: --- 036 062

Account NO: ---- 938138.

KADI SACCO! *"a step to prosperity"*

